**Matej Bel University, Faculty of Economics**

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| **Informational List of Course** |
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| **Code:**    | **Course:**  Macroeconomics 3 |
| **Field of study:** CR, EMaP, VEaS |
| **Study programme:** CR, EMaP, VEaS |
| **Course supervisor:** Uramová Mária, prof. Ing., PhD. | **Lecturer:** prof. Ing.Uramová Mária, PhD., prof. John Robert Hudson |
| **Course information:***Level of study:* 3.*Recommended semester:* 2.  | **Form of the course:** consultation**Recommended range of course (in hours):** 24**Weekly:** **By study period:** 24 | **Number of credits:** 8  |
| **Necessary previous courses:** no  |
| **Form of final evaluation**: grade |
| **Ongoing evaluation:**Discussion during consultation: 20 points |
| **Final evaluation:**Final work: 80 points |
| **Aim of this course:**Development of the macroeconomics knowledge on the higher theoretical level. Principal point of this course is to improve the knowledge of exchange rate mechanism, labor market and macroeconomic stability, impact of inflation on macroeconomic equilibrium, rationality of expectations and economic models. |
| **Basic outline of the course:**Determination of the exchange rate. Theory of purchasing power parity. Exchange rate and gross domestic product. Model IS – LM – BP extended analysis in the conditions of perfect mobility and immobility in the system of fixed and floating exchange rate mechanism. Extended analysis of the model AS – AD in the conditions of open economy. Labor market, employment models and unemployment. Extended analysis of the Phillips curve. Inflation, relationship between demand inflation and change in the real product, supply inflation, positive and negative shocks. Analysis of the economic growth models. |
| **Recommended literature:**1. BURDA, M. - WYPLOSZ, CH. 2009. *Macroeconomics. A European Text.5 th ed.* Oxford : Oxford University Press, 2009.
2. Dornbusch, R. - Fischer, S. 1994. *Makroekonomie*. Praha : SPN a Nadace Economics.Praha, 1994.
3. Felderer, B. - Homburg, S. 1995. *Makroekonomika a nová makroekonomika*. Bratislava : Elita, 1995.
4. Mankiw, N., G. 2007. *Macroeconomics*.6 th ed. New York : Worth Publisher Inc., 2007.
5. Paulík, T. - Pellešová, P. 2002. *Makroekonomie*. Karviná : Slezská univerzita v Opave, 2002.
6. URAMOVÁ, M. – PAĽA, J. – PITEKOVÁ, J. 2009. Makroekonómia II. B. Bystrica : EF UMB, 2009.
7. LAWSON, C. – URAMOVÁ, M. – TUSCHLOVÁ, M. 2009. Macroeconomics. B. Bystrica : EF UMB, 2009
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| **Language of this course:** English | **Signature of the course supervisor and date of the last update:** 12. 3. 2014  |