

MACROECONOMICS

Course Overview

1. IS-LM Model – Word Lecture notes IS LM

The powerpoint slides LM1

2. Inflation Word Lecture Notes

3. Unemployment and the NAIRU

The following two lectures are based on Blanchard's postgraduates lectures at MIT

<http://ocw.mit.edu/courses/economics/14-452-macroeconomic-theory-ii-spring-2007/lecture-notes/slides01.pdf>

4. Cycles & VARS

<http://ocw.mit.edu/courses/economics/14-452-macroeconomic-theory-ii-spring-2007/lecture-notes/>

5. Inflation and the Central Banker

<http://ocw.mit.edu/courses/economics/14-452-macroeconomic-theory-ii-spring-2007/lecture-notes/slides09.pdf>

6. Growth –uses recent material from the IMF

7. Inflation again – uses recent material from the IMF

8. The Economic Crisis – amongst other topics looks at recent research on international macroeconomics in the aftermath of the crisis

9. Miscellaneous – looks amongst other things at the consumption function

10. Reviewing a recent IMF Report on Slovakia

Course work

Discuss the NAIRU in Slovakia. Why is it so high in comparison with other countries? What policies can the government of Slovakia implement to reduce it? Can Slovakia use monetary and fiscal policy in this respect?